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M M Rahman & Co.
Chartered Accountants

Auditors' Report and
Audited Financial Statements

of

JAAGO Foundation

House # 28, Road # 20, Block # K
Banani, Dhaka-1213

For the year ended June 30, 2019

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
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AUDITORS' REPORT TO THE SHAREHOLDERS'

We have audited the accompanying financial statements of ***JAAGO Foundation*** which comprises the statement of financial positions as at June 30, 2019 and the statement of profit or loss and other comprehensive income, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) give a true and fair view of the state of the company's affairs as at June 30, 2019 and of the results of its operations and comply with the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

We also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the company's business.

Dated: Dhaka
December 08, 2019

(M M Rahman & Co.)
Chartered Accountants

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JAAGO Foundation
House# 28, Road# 20,
1st Floor, Block# K,
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Statement of Financial Position
As at June 30, 2019

Particulars		Notes	Amount in BDT	
			June 30, 2019	June 30, 2018
	Property & Assets			
A.	**Non-Current Assets**		**40,727,510**	**40,957,864**
	Property,Plant and Equipment	5.00	40,727,510	40,957,864
B.	**Current Assets**		**42,072,361**	**42,072,362**
	Advance, Deposits & Prepayments	6.00	5,692,558	5,837,748
	Cash & Cash Equivalent	7.00	36,066,803	35,971,614
	Security Deposit	8.00	313,000	263,000
C.	**Current Liabilities**		**37,356,010**	**37,356,011**
	Fund to be Utilized	9.00	37,356,010	37,356,011
D.	**Net Current Assets (B-C)**		4,716,352	4,716,352
			45,443,862	**45,674,216**
E.	**Fund & Liabilities**			
	Non Current Asset Fund	10.00	42,527,510	42,757,864
	Employees Providend Fund	11.00	2,916,352	2,916,352
			45,443,862	**45,674,216**

The accounting policies and explanatory notes are an intergral part of the financial statement

Approved and authorized for issue by the Board of Directors on December 08, 2019 and signed for and on behalf of the board.

Chairman

Treasurer

(M M Rahman & Co.)
Chartered Accountants

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Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2019

Particulars	Notes	Amount in BDT	
		June 30, 2019	June 30, 2018
A Receipts			
Grant Received	12.00	103,995,065	96,808,439
		103,995,065	**96,808,439**
B Expenditure			
Administrative Expenses	13.00	9,131,545	10,605,208
Education Programme	14.00	50,996,259	46,822,780
Volunteer Programme	15.00	40,084,420	37,458,224
Distance learning Programme	16.00	2,842,617	641,521
Safe Haven for Rohinga Children	17.00	940,225	1,280,707
		103,995,065	**96,808,439**

The accounting policie and explanatory note are an intergral part of the financial statement

Approved and authorized for issue by the Board of Directors on December 02, 2018 and signed for and on behalf of the board

Chairman

Treasurer

(M M Rahman & Co.)
Chartered Accountants

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Schedule of Property, Plant & Equipment
As at June 30, 2019

Schedule - A
Amount in BDT

Particulars	Cost			Rate of Dep. (%)	Depreciation			W.D.V.
	Balance as on 01-07-18	Addition during the year	Balance as on 30-06-18		Balance as on 01-07-18	Charged during the year	Balance as on 30-06-18	Balance as on 30-06-18
Furniture & Fixture	9,733,742	629,385	10,363,127	10%	3,398,842	696,429	4,095,270	6,267,857
Equipments	11,409,995	597,458	12,007,453	20%	5,272,194	1,347,052	6,619,246	5,388,207
Building	30,678,913	2,604,488	33,283,401	5%	6,866,582	1,320,841	8,187,423	25,095,978
Computer & Peripherals	5,652,035	365,245	6,017,280	25%	2,843,269	793,503	3,636,772	2,380,508
Software	49,500	155,082	204,582	30%	33,016	51,470	84,486	120,096
Balance as on 30-06-2019	**57,524,185**	**4,351,658**	**61,875,843**		**18,413,903**	**4,209,294**	**22,623,196**	**39,252,647**

Distance learning Programme

Schedule - B

Particulars	Cost			Rate of Dep. (%)	Depreciation			W.D.V.
	Balance as on 01-07-18	Addition during the year	Balance as on 30-06-19		Balance as on 01-07-18	Charged during the year	Balance as on 30-06-19	Balance as on 30-06-19
Furniture and Fixtures	535,759	-	535,759	10%	53,576	48,218	101,794	433,965
Equipment	886,813	-	886,813	20%	177,363	141,890	319,253	567,560
Computers & Peripherals	311,500	-	311,500	25%	77,875	58,406	136,281	175,219
Balance as on 30-06-2019	**1,734,072**	**-**	**1,734,072**		**308,814**	**248,515**	**557,328**	**1,176,744**

Safe Haven for Rohinga Children:

Schedule - C

Particulars	Cost			Rate of Dep. (%)	Depreciation			W.D.V.
	Balance as on 01-07-18	Addition during the year	Balance as on 30-06-19		Balance as on 01-07-18	Charged during the year	Balance as on 30-06-19	Balance as on 30-06-19
Furniture and Fixtures	52,840	-	52,840	10%	5,284	4,756	10,040	42,800
Equipment	48,000	-	48,000	20%	9,600	7,680	17,280	30,720
Construction	498,338	-	498,338	33%	166,096	110,736	276,832	221,506
Computers & Peripherals	5,500	-	5,500	25%	1,375	1,031	2,406	3,094
Balance as on 30-06-2019	**604,678**	**-**	**604,678**		**182,355**	**124,203**	**306,558**	**298,120**
Grand Total(Sch.A+B+C)	**59,862,935**	**4,351,658**	**64,214,593**		**18,905,071**	**4,582,012**	**23,487,083**	**40,727,510**
Balance as on 30-06-2018	**49,498,204**	**10,364,731**	**59,862,935**		**13,978,974**	**4,926,097**	**18905071**	**40,957,864**

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